THE WEEKLY BROADSHEET OF GLOBAL PRIVATE CAPITAL

THE SOVEREIGN WIRE

MONDAY, 19 OCTOBER 2026 COMPILED FROM PUBLIC FILINGS ONLY

WEEKLY EDITION · MONDAY, 19 OCTOBER 2026

$26.3B — the week's largest cross-border commitment

Saudi Public Investment Fund into Space Exploration Techn Corp (SA·US) · 10 cross-border flows tracked · Asian & Gulf → global private markets

TL;DR

- **560** new flows surfaced · **10** cross-border this week.
- Also cross-border: Mubadala ($24.5B, AE·US).
- Top signal: 6 allocators committed to AfricInvest Fund IV LLC this week
- **773 scoop(s)** — caught in filings before the press.

THE READ

This week's data centers on 6 allocators committed to africinvest fund iv llc this week. Across 560 tracked events, 10 span an Asia/Gulf–West corridor — the structural question is whether that reflects a durable reallocation or period-end reporting noise.

The largest cross-border signal is QIA into J.P. Morgan Asset Management (~$15.0B). In market-structure terms this fits the pattern of large asset owners routing capital toward established Western managers.

[Editor: this is a grounded first pass — rewrite with your read of causation and what it means for capital formation. Keep it descriptive, not advisory.]

★ MANDATE RADAR — WHO'S DEPLOYING NOW

Fresh, addressable private-market commitments as they surface in filings.

- **LACERA → Lake Credit Magnetar Illiquid Credit** — $914M · private equity `NEW` source
- **LACERA → Triton Fund 6 SCSp Triton Private Equity** — $393M · private equity `NEW` source
- **LACERA → Lake Cottage Varde Illiquid Credit** — $375M · private equity `NEW` source
- **LACERA → Lake Cascade Waterfall Illiquid Credit** — $350M · private equity `NEW` source
- **LACERA → PRISA PGIM Core Private Real Estate** — $200M · private equity `NEW` source
- **Rest → Barings Australia Asset Management Pty Ltd** — $626M · real estate `NEW` source
- **Rest → Stepstone Group Real Assets Lp** — $231M · infrastructure `NEW` `cross-border` source
- **Rest → Lightspeed Management Company, L.l.c.** — $224M · private equity `NEW` source
- **Aware Super → Global Infrastructure Partners** — $166M · infrastructure `NEW` `cross-border` source
- **Aware Super → First Sentier Investors (australia) Im Ltd** — $141M · infrastructure `NEW` source
- **Aware Super → Cim Capital, Llc** — $140M · infrastructure `NEW` source
- **Aware Super → Capella Management Services Pty Limited** — $132M · infrastructure `NEW` source

★ CROSS-BORDER WATCH — ASIAN CAPITAL INTO GLOBAL MARKETS

- **Saudi Public Investment Fund → Space Exploration Techn Corp** — took a position in · public equity (13F proxy) · $26.3B · SA·US source

- **Mubadala → Globalfoundries Inc** — took a position in · public equity (13F proxy) · $24.5B · AE·US
  source
- **Nomura Holdings (Japan) → Micron Technology Inc** — took a position in · public equity (13F proxy) · $23.6B · JP·US
  source
- **Mubadala → Globalfoundries Inc** — sold down · public equity (13F proxy) · $16.6B · AE·US
  source
- **Mubadala → Globalfoundries Inc** — took a position in · public equity (13F proxy) · $16.1B · AE·US
  source
- **QIA → J.P. Morgan Asset Management** — committed to · public equities · $15.0B · QA·US
  source
- **Taiwan BLF → Global Climate Transition Infrastructure Securities Passive Mandate** — committed to · passive infrastructure / climate transition listed infrastructure · $3.0B · TW·US
  source
- **Mubadala** — closed · $2.0B · AE·US
  source
- **Taiwan BLF → Global Climate Transition Infrastructure Securities Passive Mandate** — committed to · passive infrastructure / climate transition listed infrastructure · $2.0B · TW·US
  source
- **Taiwan BLF → Global Climate Transition Passive Equity Mandate** — committed to · passive equity / climate transition · $1.6B · TW·US
  source
- **Taiwan BLF → Global Passive Bond Mandate** — committed to · passive fixed income / global aggregate bonds · $1.2B · TW·US
  source
- **Us Dfc → FS India Solar Ventures Private Limited** — committed to · venture · $500M · IN·US
  source
- **Taiwan BLF → Global Climate Transition Infrastructure Securities Passive Mandate** — committed to · passive infrastructure / climate transition listed infrastructure · $500M · TW·US
  source

- **BII → Actis Emerging Markets Fund 3 LP** — committed to · private markets · $200M · GB·IN
  source
- **BII → India Infrastructure Fund II (Singapore) PTE. LTD.** — committed to · infrastructure · $200M · GB·IN
  source

THIS WEEK'S NOTABLE

1. 6 allocators committed to AfricInvest Fund IV LLC this week `[convergence]`

2. 4 allocators committed to Maghreb Private Equity Fund IV this week `[convergence]`

3. 5 allocators committed to SPE AIF I, LP this week `[convergence]`

4. 5 allocators committed to Convergence Partners Digital Infrastructure Fund this week `[convergence]`

5. 5 allocators committed to Adenia Capital V LP this week `[convergence]`

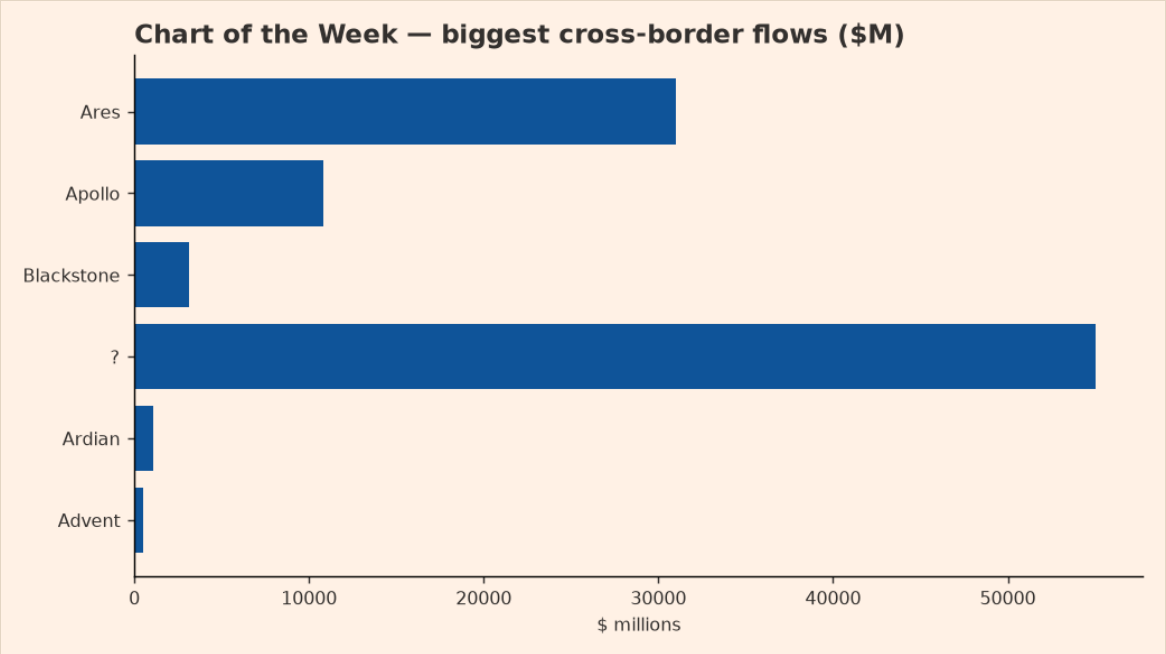
THE SCOOP

- **Mubadala → Globalfoundries Inc** — took a position in · public equity (13F proxy) · $24.5B · AE·US
  source
  first seen: edgar_13f
- **Mubadala → Globalfoundries Inc** — sold down · public equity (13F proxy) · $16.6B · AE·US
  source
  first seen: edgar_13f

- **Mubadala → Globalfoundries Inc** — took a position in · public equity (13F proxy) · $16.1B · AE·US
  source
  first seen: edgar_13f

- **Temasek → Blackrock Inc** — took a position in · public equity (13F proxy) · $5.2B · SG·US
  source
  first seen: edgar_13f

CHART OF THE WEEK



The week's capital flows at a glance — share it.

PEOPLE MOVES

- **Hartley Rogers** as CEO — Hamilton Lane
  source
- **Ying Ying Tan** as head — Standard Chartered
  source
- **Giacometti Global Head** as Head — Nomura
  source
- **James Carey As** as Partner — Relevance Ventures Launches Relevance Capital And
  source
- **Jack Nagle And** as Partner — Princeton Equity Group
  source
- **Kellen Haines Managing** as Managing Director — Sweetwater Private Equity
  source

- **New Chair Of** as Of Global Private Equity Group — Reed Smith
  source
- **Brandon Gill New** as Head — RBC Global Asset Management
  source
- **Carl Stanton As** as Partner — Avance
  source
- **Charlie Mac** — JLL
  source

PEER INTEL — WHAT ALLOCATORS LIKE YOU ARE DOING

- **other** — 1939 events · cross-border share 4% · top: private equity (1768), public equities (1), infrastructure (47)
- **super** — 130 events · cross-border share 9% · top: infrastructure (30), private equity (77), real estate (15)
- **sovereign** — 16 events · cross-border share 50% · top: unspecified (5), growth equity / consumer (1), life sciences / preventative health / digital health (1)
- **us_public_pension** — 11 events · cross-border share 9% · top: private equity (11)
- **national_pension** — 1 events · cross-border share 0% · top: unspecified (1)

THE FLOW — THIS WEEK'S CAPITAL MOVEMENTS

- **Temasek → Abu Dhabi** — personnel move at · $30.0B · AE·SG
  source
- **Saudi Public Investment Fund → Space Exploration Techn Corp** — took a position in · public equity (13F proxy) · $26.3B · SA·US
  source
- **Mubadala → Globalfoundries Inc** — took a position in · public equity (13F proxy) · $24.5B · AE·US
  source
- **Nomura Holdings (Japan) → Micron Technology Inc** — took a position in · public equity (13F proxy) · $23.6B · JP·US
  source
- **KKR** — closed · $23.0B · US
  source
- **Ameriprise Financial → Nvidia Corp** — took a position in · public equity (13F proxy) · $18.3B · US
  source
- **EQT** — closed · $15.6B
  source

- **QIA → J.P. Morgan Asset Management** — committed to · public equities · $15.0B · QA·US
  source
- **Blackstone** — closed · $13.1B
  source
- **Blackstone** — closed · $13.0B
  source
- **New Hampshire** — personnel move at · $12.0B
  source
- **Brookfield** — closed · $10.0B
  source
- **Africa** — personnel move at · $9.5B · AE
  source
- **Ares Pathfinder Core Fund (Offshore), L.P.** — closed · Other Investment Fund · $8.2B · US
  source
- **Ares Pathfinder Core Fund, L.P.** — closed · Other Investment Fund · $8.2B · US
  source
- **Temasek** — committed to · $7.7B · CN·SG
  source
- **Apollo** — took a position in · $7.2B · GB
  source
- **Thoma Bravo** — committed to · $6.3B
  source
- **Audax** — closed · $6.2B
  source
- **Millennium Smc II LP** — closed · Hedge Fund · $4.5B · US
  source

… and 15525 more across sources.

LEAGUE TABLE

Most active allocators (by events)

ALLOCATOR	EVENTS	$M	CROSS-BORDER
Aware Super	35	1,515	5
Rest	5	974	1
Qia	2	15,000	1
LACERA	1	393	0

THE INDEX — SOVEREIGN WIRE DATAPOINTS

- **$34.6B** — Cross-border volume (90d)
- **2%** — Cross-border share of flows
- **$3,880.2B** — Private-market volume (90d)
- **$37M** — Median disclosed ticket
- **141** — Tracked allocators
- **$15.0B** — Largest corridor (90d)
- **$3,011.2B** — Largest strategy (90d)

REG WATCH

- **SEC**: SEC Seeks Final Judgment Against Former Western Asset Co-CIO Ken Leech in Cherry Picking Case
  source
- **SEC**: SEC Charges Registered Investment Adviser Zoe Financial for Failure to Disclose Conflict of Interest — *affects: advisers*
  source

CURATED READS

- Korea Post shortlists CVC and Goldman Sachs for US$100 million global infrastructure equity fund mandate — asia_asset_mgmt
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- MENA startup funding jumps to $1.65 billion in Q3, with Saudi Arabia taking the lead — wamda
- Dig's new fund bets on infrastructure built around foundation models — vcj
- 'Not unlike tariffs': Iran war threatens to deepen Asia private equity's worst fundraising slump in a decade - CNBC — gnews_pe_close
- ADIA jumps on secondaries opportunities as market soars - PEI Secondaries Investor — gnews_lp
- Syria names chairman of sovereign wealth fund - Arab News — gnews_people_gulf_asia

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